

## ABSTRACT OF THE DISCLOSURE

Deacidified fats and/or oils are made by the process which comprises the steps of:

- 5 (a) reacting a technical triglyceride having an acid value of up to about 60 and a stoichiometric excess of a lower alcohol having from 1 to 4 carbon atoms and from about 0.5% to about 5% by weight of a lipase to form a pre-esterification product having an acid value of from about 0.5 to about 10,
- 10 (b) optionally removing water and unreacted alcohol from the pre-esterification product,
- (c) further reacting the pre-esterification product from step (a) or (b) with additional lower alcohol to form a post-esterification reaction product having an acid value of from about 0.1 to about 0.5.

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